

Micro Credit Finance (MCF)

Under the Scheme loans are provided through State Channelizing Agencies (SCAs), Regional Rural Banks (RRBs) and Nationalized Banks to the target group.

Loan under this scheme is provided to Safai Karamchari and Scavenger and their dependants for projects with a maximum cost upto Rs.50,000/- per beneficiaries for small and petty trade/business and sundry income generating activities. For a group of 10 Persons, Rs.5.00 lac is the maximum project cost limit, restricted to Rs.50,000/- per beneficiary.

Interest Rate:

Maximum Limit	Interest Chargeable from	
	SCA	Beneficiary
Upto Rs.5.00 Lac per group of 10 members and Rs.50,000/- per beneficiary / unit	2% p.a.	5% p.a.

Promoter's contribution is not insisted upon from the beneficiaries under MCF Scheme.

Loan component from NSKFDC can be provided up to maximum of 90% of the unit cost and the remaining 10% is to be provided by the State Channelising Agencies in the form of loan, subsidy or from any other available sources of funds.

Repayment period: 3 years after implementation period of 3 months and moratorium period of 6 months.