

## **Mahila Adhikarita Yojana (MAY)**

Under the Mahila Adhikarita Yojana (MAY) loan is provided through State Channelizing Agencies (SCAs), Regional Rural Banks (RRBs) and Nationalized Bank to the target group.

Loan under this schemes is provided to Safai Karamchari and Scavenger women and their dependant daughters for projects with a maximum project cost upto Rs.75000/- for small and petty trade/business and sundry income generating activities.

Interest Rate:

<b>Maximum Limit</b>	<b>Interest Chargeable from</b>	
	SCA	Beneficiary
Upto Rs.75,000/- per beneficiary / unit	2% p.a.	5% p.a.

Promoter's contribution is not insisted upon from the beneficiaries under MAY Scheme.

Loan component from NSKFDC can be provided upto maximum of 90% of the unit cost and the remaining 10% is to be provided by the State Channelising Agencies in the form of loan, subsidy or from any other available sources of funds.

**Repayment period:**5 years after implementation period of 3 months and moratorium period of 6 months.